

A stylized graphic of blue water with white highlights, flowing from left to right across the middle of the page. The water is depicted with several overlapping, wavy bands of different shades of blue, creating a sense of movement and depth. The graphic is positioned behind the main text.

# **F**LOW

Friends of Lake of the Woods

# WHY FLOW?

An estate executor wanted to transfer a property lot to LOWA in exchange for a tax-deductible charitable donation.

This was not possible because LOWA could not grant the desired deduction.

# A LEGAL ENTITY

So a group of civic-minded home owners agreed to form a 501(c)(3) charitable corporation under the auspices of the Internal Revenue Service. This legal entity allows FLOW to raise funds through tax-deductible charitable donations. Included in this are donations earmarked for the Lake of the Woods community.

**The concept is simple.** FLOW can raise funds for LOWA without impacting assessments.

# FLOW BOARD OF DIRECTORS

Bren Anderson — President

Sam Hall — Vice President

Mike Rugless — Secretary

Pam Schubert — Treasurer

Nancy King — Marketing

Jim Hopkins — Director

Tom Sheridan — Director

# OUR MISSION

As an independent 501(c)(3) corporation, FLOW is dedicated to promoting and supporting the Lake of the Woods community.

FLOW assists in enhancing Lake of the Woods amenities, facilities and beautification projects by raising funds through tax-deductible charitable donations from property owners like you.

# DONATIONS

- FLOW accepts open-ended or project-specific **cash and credit card donations** to fund projects that have the endorsement of LOWA as well as FLOW.
- FLOW accepts **non-cash donations** (land, stocks, bonds, etc.) which can be converted to cash and used for projects.
- FLOW also **facilitates the transfer of property** between parties granting a tax-deductible donation to the donor. Contact an investment professional for all non-cash donations.

# LET'S GET STARTED

- If you have an idea, contact a FLOW board member.
- Ideas can be additions or enhancements to LOWA amenities, facilities and common area infrastructure or community projects.
- Funding can be for total or partial cost.
- The FLOW board will review your idea for feasibility.

# GET STARTED (cont.)

- If approved by FLOW, your idea will be forwarded to the LOWA board of directors for review.
- If your idea involves a monetary or property donation to LOWA, it **MUST** be approved by the LOWA board to go forward.



# MEMORANDUM OF UNDERSTANDING

- An MOU is currently being negotiated with LOWA.
- The MOU will establish the relationship between FLOW and LOWA noting that as a non-profit 501(c)(3) corporation, FLOW is a legally distinct entity, not part of the Association.
- The MOU will establish that FLOW raises money for agreed upon projects and that the Association will assist FLOW.
- The LOWA board understands that it does not choose or direct projects for FLOW.

# COMPLETED PROJECTS



Lights at Fareways



Covered most costs

# COMPLETED PROJECTS



Tennis anyone?



Let's go sailing

# WHERE ARE WE GOING?

- Equipment for the new Fitness Center.
- Accessories for the Happy Tails dog park.
- A portable skateboard park.
- Funding for one of your ideas. **Our best ideas come from our LOWA members.**

# CONTACT US TODAY

## “MAKE A DIFFERENCE AT THE LAKE”

- Visit us at [www.friendsoflow.org](http://www.friendsoflow.org)
- Call us at (540) 972-0984
- Mail us at P.O. Box 282, Locust Grove, VA 22508
- And if you would like to volunteer your time and services, we are all for that.